

Independent Auditor's Report

To

The Members

NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra-411021

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **NATIONAL CENTRE FOR ADVOCACY STUDIES (PAN- AAATN1305P)**, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2025, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Members ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



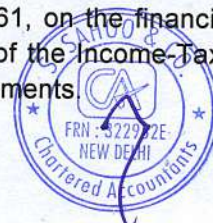
5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income Tax Act, 1961 covering the same period as these accompanying financial statements



Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2025:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the Accountant of the Trust on regular basis. The books of accounts are maintained in Pune location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - The cash balance, vouchers, bank book etc. are in custody of Members and the same are in agreement with Books of account on the date of our audit.
 - All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - The Members of the Society has furnished all information required for audit;
 - In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Trust;
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Society were identified;
 - In our opinion and according to the information provided to us, no members has any interest in the investment of the society;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 29-08-2025
UDIN: 25057426BMICDE2997

NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021
Balance Sheet as at 31st March 2025

Consolidated Projects

(Amount in INR)

Particulars		Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Reserve Funds		9,618,654	9,146,744
(b)	Asset Funds		262,017	35,286
(c)	Project Funds		1,755,202	9,495,134
			11,635,873	18,677,164
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities	4	1,500	1,500
(c)	Long-term provisions	5	75,614	75,614
			77,114	77,114
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	6	71,112	-
			71,112	-
	Total		11,784,099	18,754,278
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7	912,102	775,223
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances	8	1,013,111	969,654
(d)	Other non-current assets		-	-
			1,013,111	969,654
2	Current assets			
(a)	Current investments	9	7,347,639	6,932,377
(b)	Receivables	10	-	100,000
(c)	Cash and bank balances	11	2,149,567	9,878,369
(d)	Short Term Loans and Advances	12	301,497	43,457
(e)	Other current assets	13	60,183	55,198
			9,858,886	17,009,401
	Total		11,784,099	18,754,278

Brief about the Entity & Summary of significant accounting policies 1&2

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The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place: New Delhi

Date: 29-08-2025

For & on behalf :

NATIONAL CENTRE FOR ADVOCACY STUDIES

Vaishali Vilas Sonavane
Treasurer

Anii Tharayath Varghese
National Coordinator

NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021
Income and Expenditure for the year ended on 31st March 2025

Consolidated Projects

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	14	1,936,333	12,277,271
(b)	Other Income	15	754,403	521,493
II	Total		2,690,737	12,798,764
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expenses	16	9,672,765	3,744,157
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Establishment Expenses	17	196,141	929,738
(f)	Depreciation and amortization expense	18	89,852	103,922
	Total		9,958,759	4,777,817
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-7,268,022	8,020,947
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-7,268,022	8,020,947
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		-7,268,022	8,020,947
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-7,739,932	8,333,114
	Balance transferred to General Fund:		471,910	-312,167

Brief about the Entity & Summary of significant accounting policies 1&2 - -

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place: New Delhi

Date: 29-08-2025

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NATIONAL CENTRE FOR ADVOCACY STUDIES

Vaishali Vilas Sonavane
Treasurer

Anil Tharayath Varghese
National Coordinator

NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021
Receipts & Payment Account For The Year Ended 31st March 2025

Consolidated Projects

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		9,878,369	1,790,874
Investment		6,932,377	6,932,377
Donation & Grants		2,036,333	12,177,271
Other Income		749,419	629,576
Increase in Current Liabilities		71,112	
Total		19,667,610	21,530,098
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	16	9,672,765	3,744,157
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	17	196,141	929,738
Loans and Advances Paid		301,497	43,457
Current Liabilities Paid		-	2,000
Closing Balance			
Cash and Bank Balances		2,149,567	9,878,369
Investment		7,347,639	6,932,377
Total		19,667,610	21,530,098

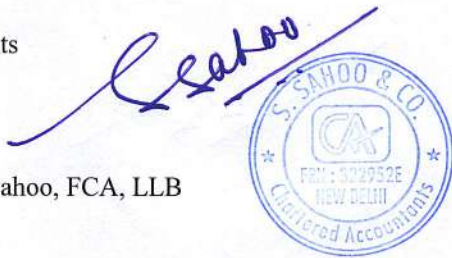
Brief about the Entity & Summary of significant accounting policies 1&2 - -
The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co.

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CA. (Dr.) Subhajit Sahoo, FCA, LLB

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Vaishali Vilas Sonavane
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National Coordinator

NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Consolidated Projects	<i>(Amount in INR)</i>	
3 Fund Details	31 March 2025	31 March 2024
A. Unrestricted Funds		
Corpus Fund		
Opening Balance	221,357	221,357
Add:- Amount Received During the Year		
Less: Expenses out of Corpus Fund	-	-
	<u>221,357</u>	<u>221,357</u>
Staff Welfare Fund		
Opening Balance	100,000	100,000
Add:- Amount Received During the Year		
Less: Expenses out of welfare Fund	-	-
	<u>100,000</u>	<u>100,000</u>
General Fund		
Opening balance	8,825,387	9,137,554
Add: Excess of Income Over Expenditure	471,910	-312,167
	<u>9,297,297</u>	<u>8,825,387</u>
Asset Fund		
Opening balance	35,286	16,980
Add: Purchase during the year	279,036	30,498
Less: Disposed off during the year		-
Less: Depreciation transferred to Asset Fund	52,305	12,192
	<u>262,017</u>	<u>35,286</u>
B. Restricted Funds		
Project Fund		
Opening balance	9,495,134	1,162,020
Add: Amount Received/Receivable During The Year	1,932,833	12,077,271
Add: Bank Interest	-	-
Less: Amount Utilized During The Year	9,672,765	3,744,157
Add: Transfer from General Fund	-	-
	<u>1,755,202</u>	<u>9,495,134</u>
Total (A+B)	11,635,873	18,677,164
4 Other long-term liabilities		
(a) Honorarium Payable	1,500	1,500
Total	1,500	1,500
5 Long Term Provisions		
(a) Provision for employee benefits		
(i) Provision for gratuity	75,614	75,614
Total	75,614	75,614
6 Other current liabilities		
(a) TDS payable	70,472	-
(b) Staff and Other Payable	640	
Total	71,112	-



NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Consolidated Projects

(Amount in INR)

8	Long Term Loans and Advances		
(a)	Security Deposits	24,422	24,422
(b)	Other Advances	2,000	2,000
(c)	Balance with government authorities	986,689	943,232
	Total	1,013,111	969,654
9	Current Investments	-	-
(a)	Other Current investments -Fixed Deposits	7,347,639	6,932,377
	Less: Aggregate provision for diminution in value of investments.		
	Total Investments	7,347,639	6,932,377
	Aggregate cost value as at the end of the year:		
	Investments -Quoted	-	-
	Investments - Unquoted	-	-
	Less: Aggregate provision for diminution in value of investments.	-	-
	Aggregate market value as at the end of the year:		
	Investments -Quoted	-	-
	Investments - Unquoted	-	-
	Aggregate Provision for diminution in value of investments.	7,347,639	6,932,377
	Total	7,347,639	6,932,377
10	Receivables		
(a)	Grants receivable	-	100,000
	Total	-	100,000
11	Cash and Bank Balances		
	Cash and cash equivalents		
(a)	On current/ Saving accounts	2,149,565	9,878,367
(b)	Cash on hand	2	2
	Total	2,149,567	9,878,369
12	Short Term Loans and advances		
(a)	Vendor Advance	254,800	-
(b)	Balance with government authorities	46,697	43,457
	Total	301,497	43,457
13	Other current assets		
(a)	Interest accrued but not due on deposits	-	-
(b)	Interest accrued and due on deposits	60,183	55,198
	Total	60,183	55,198
14	Donations and Grants		
(a)	Grants	1,932,833	12,077,271
(b)	Donation	3,500	200,000
	Total	1,936,333	12,277,271
15	Other income		
(a)	Interest income	671,273	462,843



NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Consolidated Projects		<i>(Amount in INR)</i>	
(b)	Consultancy Fees		20,000
(c)	Contribution towards IIC Membership	77,880	35,400
(d)	Membership Fees	5,250	3,250
Total		754,403	521,493
16 Charitable Expenses-Program Expenses		-	-
	Global Greengrants Fund	Annexure-1 151,089	635,228
	Oak Foundation	Annexure-2 -	2,418,856
	Thousand Currents Fund	Annexure-3 7,715,944	551,514
	NFI Expenses	Annexure-4 -	38,559
	Southern Voices for Global Development	Annexure-5 1,805,732	100,000
Total		9,672,765	3,744,157
17 Employee Benefits Expense-Admin Expenses			
	Admin Expenses	2,258	575
	Bank Charges	27	155
	Consultancy Charges	4,500	169,352
	Advertisement	7,965	-
	Car Maintenance/ Repairing	125	-
	Computer Expenses	4,203	-
	Fees and Subscription	2,799	-
	Fuel Expenses	3,760	-
	Meeting Expenses	2,299	-
	Domain and Hosting Charges	-	13,098
	Salaries/Allowance	-	19,801
	Interest on TDS	-	177
	Audit Fees	-	29,500
	Conveyance	-	6,803
	Electricity Charges	-	14,490
	Fooding & Lodging	16,106	56,036
	Vehicle Insurance	-	3,857
	Communication & Internet Charges	-	29,213
	Office Expenses	46,668	134,523
	Office Insurance	-	11,599
	Postage & Telegram	1,831	2,010
	Printing Charges	-	1,532
	Property Tax	-	52,372
	Repair & Maintenance	25,398	40,215
	Stationary	4,360	815
	Telephone & Fax Charges	-	7,730
	Travelling	9,389	66,133
	Vehicle Repair	-	19,025
	Admin Expenses	-	818
	Documentation	-	12,890
	Interest and Damages Charges (PF)	-	410
	Membership Fees	-	116,820
	Office Maintenance	38,953	24,403
	RWA Society Maintenance	-	54,000
	Stay and Accomodation/Conference Hall	-	19,595
	Tally Renewal Charges	-	5,310



NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Consolidated Projects		<i>(Amount in INR)</i>	
Staff Welfare	-	2,482	
Non Recurring Expenses	25,500	13,999	
Total	196,141	929,738	

18 Depreciation and amortization expense	-	-
on tangible assets (Refer note 11)	142,157	116,114
on intangible assets (Refer note 11)	-	-
Less: Transferred to Asset Fund	52,305	12,192
Total	89,852	103,922

Annex-1	Global Greengrants Fund	31 March 2025	31 March 2024
	Audit Fees		29,500
	Bank Charges	-	2,011
	Capacity Building Workshop	100,000	177,843
	Communication	-	14,040
	Consultancy and Professional Fees	-	230,859
	Fees and subscription	-	15,239
	Food and Accomodation	-	44,653
	Postage, Stationary and Telegram	3,422	200
	Travel, Food and Accomodation	47,667	120,883
	Total	151,089	635,228

Annex-2	Oak Foundation	31 March 2025	31 March 2024
	Professional Fees	-	24,000
	Travelling & Conveyance	-	438,678
	Postage and Telegram	-	1,440
	Telephone & Fax Charges	-	7,185
	Admin Expenses	-	5,175
	Conference Hall	-	71,068
	Bank Charges	-	269
	Salaries and Allowances	-	177,999
	Consultancy Charges	-	1,160,152
	Con. and other contract services	-	72,345
	Travel, Food and Accomodation	-	447,930
	Repair and Maintenance	-	2,600
	Printing and Stationary	-	10,014
	Total	-	2,418,856

Annex-3	Thousand Currents Fund	31 March 2025	31 March 2024
	Admin Expenses	3,059	1,150
	Bank Charges	620	65
	Communication	-	5,084
	Consultancy and Professional Fees	2,673,700	301,000
	Electricity Charges	20,210	1,230
	Fees and subscription	173,555	59,483
	Interest on TDS	240	-
	Office Maintenance	30,666	81,740
	Capacity Building workshop	84,990	-
	Food and Accomodation	1,919,858	-
	Food Expenses	1,348	-



NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Consolidated Projects		<i>(Amount in INR)</i>
Meeting Expenses	975	-
Programme Expenses	334,379	-
Program Resource Material	11,167	-
Publication	55,000	-
Travel, Food and Accomodation (Resource Person)	37,628	-
Fuel Expenses	11,955	-
Office Expenses	87,306	-
Office Insurance	16,204	-
Office- Property Tax	52,372	-
Postage and Telegram	1,306	-
Tally Annual Charge (TSS)	5,310	-
Conference Hall	31,500	-
Travelling	1,471,013	-
Repair and Maintenance	71,639	25,585
Salaries/Allowances	201,110	50,140
Stationary	18,025	6,161
Telephone.Internet and other Expenses	58,773	3,377
Audit Fees	88,500	-
Non Recurring Expenses	253,536	16,499
Total	7,715,944	551,514

Annex-4	NFI Expenses	31 March 2025	31 March 2024
	Admin Expenses	-	575
	Consultancy and Professional Fees	-	996
	Salaries/Allowances	-	21,800
	Travelling Expenses	-	15,188
	Total	-	38,559

Annex-5	Sodan Voices for Global Development	31 March 2025	31 March 2024
	Consultancy	1,070,000	100,000
	Bank Charges	1,180	-
	Office Expenses	5,868	-
	Capacity Building Workshop	4,341	-
	Food and Accomodation	264,166	-
	Office Maintenance	4,095	-
	Postage and Telegram	450	-
	Program Expenses	30,557	-
	Repair and Maintenance	525	-
	Stationary	3,908	-
	Telephone and Internet Expenses	9,741	-
	Travelling	410,901	-
	Total	1,805,732	100,000



NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

Consolidated Projects

S. No	Particulars	WRITTEN DOWN VALUE				DEPRECIATION				NET BLOCK		
		As at	Addition		Deletion	As at	During the year		Upto	As on	As on	
		01.04.2024	More than 180 days	Less than 180 days	-	31.03.2025	Rate of Dep.	Addition	Deletion	31.03.2025	31.03.2025	31.03.2024
1	Furniture & Interiors	161,348	-	-	-	161,348	10%	16,135	-	16,135	145,213	161,348
2	Printer	13,199	-	24,426	-	37,625	40%	10,165	-	10,165	27,460	13,199
3	Computer	5,981	-	-	-	5,981	40%	2,392	-	2,392	3,589	5,981
4	Office Equipment	226,265	-	-	-	226,265	15%	33,940	-	33,940	192,325	226,265
5	Car	48,396	-	-	-	48,396	15%	7,259	-	7,259	41,137	48,396
6	Office Building	291,312	-	-	-	291,312	10%	29,131	-	29,131	262,181	291,312
7	Air Conditioner	4,145	-	-	-	4,145	15%	622	-	622	3,523	4,145
8	Sound System	1,870	-	-	-	1,870	15%	280	-	280	1,590	1,870
9	Chair	-	16,560	-	-	16,560	15%	2,484	-	2,484	14,076	-
10	IPAD	-	195,700	-	-	195,700	15%	29,355	-	29,355	166,345	-
11	Mobile	-	16,850	-	-	16,850	15%	2,528	-	2,528	14,322	-
12	Cell Phone	619	-	-	-	619	15%	93	-	93	526	619
13	Computer	10,188	-	-	-	10,188	40%	4,075	-	4,075	6,113	10,188
14	Mobile	11,899	-	-	-	11,899	15%	1,785	-	1,785	10,114	11,899
15	Fridge	-	-	25,500	-	25,500	15%	1,913	-	1,913	23,587	-
	Total	775,223	229,110	49,926	-	1,054,259		142,157	-	142,157	912,102	775,223



NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021
DETAIL OF PROJECT FUND

Consolidated Projects

AMOUNT IN INR

Sr. No.	Name of the Funder/ Name of the Project	Opening Project Fund as on 01.04.2024	Grant Received/ Receivable during the year	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustm ents	Closing Project Fund Balance as at 31.03.2025
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K
1	Global Greengrants	179,572	-	-	-	151,089	-	-	151,089	(151,089)	-	28,483
2	Thousand Currents	9,243,957	-	-	-	7,715,944	-	-	7,715,944	(7,715,944)	-	1,528,012
3	Southern Voices for Global Development	-	1,932,833	-	1,932,833	1,805,732	-	-	1,805,732	127,101	-	127,101
4	NFI- Health	71,605.50	-	-	-	-	-	-	-	-	-	71,605.50
		9,495,134	1,932,833	-	1,932,833	9,672,765	-	-	9,672,765	(7,739,932)	-	1,755,202



NATIONAL CENTRE FOR ADVOCACY STUDIES

Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025

1. SIGNIFICANT NOTES ON ACTIVITIES

National Centre for Advocacy Studies (NCAS), set up in 1992, is a premier advocacy resource centre in South Asia. It is a proactive learning organisation that works towards participatory rights based and people-centered policy environment, a transparent and accountable governance and advancement of human rights. The core mandate of NCAS is to strengthen the capacity of marginalized people and social action groups to advocate on issues concerning their basic rights and social justice. NCAS is a Society registered under the Maharashtra Societies Registration Act, 1860 and the Bombay Public Trust Act, 1950. It is a membership based organisation governed by the General Body of Members and Executive Committee. NCAS has its own office premises in Pashan, on the outskirts of Pune.

A. SIGNIFICANT ACCOUNTING POLICIES

- Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.
- Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



3. **Depreciation:** Depreciation charged during the year has been shown under Income & Expenditure account.

Asset purchased during the Financial Year has been shown under Income and Expenditure accounts and corresponding amount of Asset Fund has been created.

4. **Revenue Recognition:** Restricted grants were recognized as income on the grant received during the financial year of respective projects, whereas unrestricted grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Bank Interest:** Interest earned in saving as well as fixed deposit has been shown under "Interest Income".
6. **Expenditure:** Expenses are recorded on accrual basis.
7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

2. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against NATIONAL CENTRE FOR ADVOCACY STUDIES.
4. **The Organization is registered under:**
 - a) The Society is registered under Bombay Public Trust Act, 1950 Vide Registration No. F-0020064(PUN).



- b) Under section 12A of the Income Tax Act, 1961 vide Registration No. INS/31389 dated 27.02.1996. The organization has submitted the Income Tax Return for the Financial Year 2023-24 before the due date. Further 12A was also renewed dated 24.09.2021 vide new unique registration number AAATN1305PE19962.
- c) Under section 80G of the Income Tax Act, 1961 vide Registration No. CITI/12A(a)/80G/340/2008-09 dated 22.12.2008. Further 80G was also renewed dated 24.09.2021 vide new unique registration number AAATN1305PF20216.
- d) Foreign Contribution Regulation Act, 2010 with the Ministry of Home Affairs, to receive foreign contribution. The organization has submitted the information through FC-4 Annual Return for the year 2023-24.
- e) PAN of the Organization is AAATN1305P.

For & On behalf of

S. Sahoo & Co.

Chartered Accountants

FR NO: 322952E



CA. (Dr.) Subhjit Sahoo, FCA, LLB

Partner

M No: 057426

UDIN-

For & On behalf of

National Centre for Advocacy Studies

Vaishali Vilas Sonavane

Treasurer

Anil Tharayath Varghese

National Coordinator

Place: New Delhi

Date: 29-08-2025